

Wills and Bequests

Many of us would like to give more to our church but find it difficult in today's financial environment. There are many demands on our finances and the support we are already giving is very much appreciated and valued.

But there is a way to increase our support without adversely affecting our finances in this recession. It would be possible to increase our giving by means of a bequest in our Wills. Bequests are simply gifts we make after death but we need a Will to make this possible. A Will is simply a written document authorising one or more people to carry out our wishes as to what should be done with our money and assets on our deaths. It is a method of ensuring that our assets go to the people or organisations that we want to benefit. If we don't have a Will, the law will determine who gets our assets and that might be to people we don't want to benefit! When considering this it is important to ensure that our next of kin are provided for first but Wills also often leave gifts to charities, such as the Church, as well.

Research has shown over many years that 2/3 of the population don't have Wills even though a large percentage of them certainly need them. If you have any assets you should have a Will to ensure they are inherited as you wish. Also, if you have minor or aged dependants, a Will can also be useful in providing who should care for them in the event of your untimely death. Making a Will is not as difficult or traumatic as it may seem.

It's a big subject but in essence by making a Will you are taking charge of who should get what. We would hope that you will consider benefitting the church in your Will of course. This article is not suggesting anyone is not giving enough; it is only indicating possibilities for your consideration and, of course, a reminder about the need for an up to date Will might save your next of kin a lot of time and money.

If you would like to discuss this in confidence please in the first instance call Andrew Fox.

David Frost

Assistant to Mission Centre Financial Officer